

30 YEAR ANNIVERSARY

Celebrating 30 Years of Transformation

Insights from Steve McCourt, Meketa's Co-CEO on Leadership, Growth, and Innovation



Since his very first days at Meketa, Steve has displayed dedication, creativity, energy, and high ethical standards to move the company forward. He has persistently pushed himself and the company in the direction of excellence, greater investment knowledge, and superior client service.

STEVE MCCOURT, CFA
MANAGING PRINCIPAL
& CO-CEO



What initially attracted you to Meketa, and what's kept you here for three decades



Steve McCourt ("SM"): Starting right out of college, I was drawn to Meketa because it offered an opportunity to join a small, dynamic investment consulting firm. I didn't know much about the institutional investment industry back then, but I was intrigued by the broad range of services we offered. Investment consulting provides constant variety and challenge, and I've always feared stagnation in a role, so this has been ideal. Over the years, the company culture—our spirit of innovation, our collaboration, and our focus on serving clients—is what has kept me excited and engaged here.

How has Meketa evolved since you joined?



SM: The industry itself has changed immensely. When I joined in 1994, most clients invested in only two asset classes: US stocks and bonds. The consulting landscape was simpler then. But over time, as clients began exploring international equities, emerging markets, and private equity, we adapted. We built resources that allowed us to support increasingly complex portfolios. Meketa reinvested in our business to create the resources, tools, and breadth that the market increasingly demanded. Today, we are among the market leaders in providing a wide range of investment advisory services to the largest institutional investors in the market.

What accomplishment over the last 30 years are you most proud of?



SM: I'd say starting our private markets practice in the late '90s. It wasn't something that many consultants were doing back then, and it took years of consistent effort to establish our reputation in this area. Seeing the program grow from a novel idea to a core part of our business has been incredibly rewarding. It's one thing to create something new, but it's another to nurture it over decades and see it thrive.

Were there any pivotal moments or periods at Meketa that you feel defined your journey with the firm?



SM: There are a few. One was in the late '90s when we invested heavily in building out resources to support private markets—at a time when few consulting firms were doing so. Then in 2002, we began diversifying the company's ownership beyond our founder, Jim Meketa. It set the stage for a more significant transition in 2015, where ownership and management shifted to a new generation, including myself and Peter Woolley. And, of course, expanding our geographic footprint and our merger with PCA in 2019 further propelled our growth and reach.

Your journey from an analyst to CEO is inspiring. Can you share the key milestones in your career path?



SM: Like many, I started as an analyst, handling everything from client reports to manager searches. In the late '90s, I transitioned to developing our private equity resources, which was foundational for us. In 2003, I opened our San Diego office, which was a rewarding experience that involved building a client base from scratch on the West Coast. By 2015, I had transitioned into a co-CEO role, balancing client work with business management. Most recently, we launched Meketa Capital, a new subsidiary focused on the RIA market. Every step has been about growth, both for me and for Meketa.



Reflecting on his career, Steve underscores the value of resilience, adaptability, and the willingness to tackle new challenges. From pioneering private market services to steering the firm through key transitions, his journey illustrates the rewards of dedication and long-term vision in an ever-evolving industry. For Meketa, the future promises further innovation and growth, grounded in a culture that values both its history and the transformative spirit driving it forward.



Alan Spatrack
Managing Principal,
Consultant

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