

MEMORANDUM

TO: The Meketa Community
FROM: Meketa Investment Group
DATE: November 1, 2021
RE: Neil Rue Retirement

Please join Meketa in congratulating Neil Rue who, after nearly 40 years in the industry, has decided to retire, effective December 31, 2021.

Most recently a Managing Principal and Consultant at Meketa, Neil started his investment consulting career in 1982 at Russell Investments. He later joined PCA in 1991 as its third investment professional and spent 28 years helping Allan Emkin build PCA into one of the top investment consulting companies in the United States. Too numerous to count, Neil's accomplishments throughout his tenure have distinguished him as one of the industry's leading public fund consultants.

"Neil is special," said Allan Emkin, Managing Principal and Consultant. "In a quiet, unassuming, and deferential manner, he guided our clients and me, on a personal basis, for over 30 years and made invaluable contributions to the success of our firm and our clients. It has been my privilege to call Neil my partner and my friend. I wish Neil and his family all the best in all things."

"Neil has been a fantastic consultant and business partner and has established a well-earned reputation for his hard work, his commitment to his clients, and his collaborative approach," said Stephen McCourt, Co-CEO. "I wish Neil the best in retirement."

"I will miss Neil's insight and thoughtfulness in all aspects of his work," said Peter Woolley, Co-CEO. "He has been a valuable part of our organization, and I wish him well in the next stage of his life."

"It's been a fruitful journey, full of generations of colleagues, clients, challenging hurdles to overcome, interesting opportunities, numerous successes, and sometimes dead ends," said Mr. Rue. "There have been many joys and even some sad times."

"I have been blessed to experience an amazing level of continuity during my working life," Mr. Rue added. "I have also worked for and with an amazing group of professional colleagues and friends. Many (whether junior, senior, or a peer) have been superb teachers. Hopefully, along the way, I've been able to return the favor a few times. This is a great piece of evidence (at least to me) that Meketa has a culture that attracts solid, conscientious people. It's been my humble privilege to work with everyone across the broader Meketa team. It's time for me to flip the page



to a new chapter in life, and as I do that, I would like to wish all the best in my colleagues' individual and team efforts. May many blessings come their way on their respective journeys."

Though we are sad to say goodbye, we are excited for Neil to experience this next chapter in his life and wish him all the best.