

## MEMORANDUM

**TO:** All Clients  
**FROM:** Meketa Investment Group  
**DATE:** June 3, 2020  
**RE:** Recent Events

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America is going through a series of crises that form an unprecedented daily reality.

The COVID-19 pandemic has not only caused significant loss of life, but has changed the very way we live, work, travel, socialize, and invest. Now, the murder of George Floyd at the hands of police officers has resulted in a prolonged outburst of protest. Both the constitutionally protected peaceful protests, and a disgraceful and illegal outburst of violence and destruction, remind us of the ever-present injustices that lie beneath the surface of everyday life for most of us, and on the surface for others.

Racism is wrong. Violence is wrong. We fully support the peaceful protests, but the violent behavior over the last several days is inconsistent with the values we cherish as Americans, and with the values that we at Meketa follow in our business activities.

We are heartbroken and appalled by the tragedy of the murder of George Floyd and the subsequent destructive events. It saddens us to see people injured, and sometimes killed, observing their right to assemble peacefully to make their voices heard. At the same time, it pains us to see public safety officers, the overwhelming number acting professionally, assaulted even as they are on the front line saving lives while managing the daily impact of the virus. It depresses us to see cities we love, cities that are home to our employees and clients, being damaged and burned.

We feel it is incumbent upon us to be vocal and committed to justice, fairness, and peaceful activities, and to support our nation, our employees, and our clients in their pursuit of these values.

Our concern and compassion grows each day as the millions of private sector, government, and union employees we represent, including public safety officers, experience the threat of the virus, the stress accompanied by furloughs and unemployment, and the continued mistreatment of so many of our fellow citizens.

Meketa celebrates diversity in our practice, among our clients, and in the industries we cover. Diversity is an integral part of our corporate culture; it makes us stronger as a company and leads to better decision-making. Promoting diversity and inclusion in our firm, and across the financial industry, are among our highest priorities, and we are proud to say these are our core values as a firm and as individuals.

We are proud of our employees and are grateful to work with our diverse client base. It is our deepest hope that, as a country, our journey toward justice and equality, and the end of racism and fear, can resume.